FEDERAL RESERVE BANK OF NEW YORK

[Circular No. 5753] January 4, 1966

New York City Transit Strike Causing Delays in Processing Currency and Coin Transactions

To All Member and Nonmember Banks in the Second Federal Reserve District:

The New York City transit strike has reduced our capacity to process orders for and deposits of currency and coin. Therefore, we urgently request all banks that normally order or deposit currency or coin from or with the Head Office of this Bank to minimize such transactions to the extent possible for the duration of the strike.

We will sincerely appreciate your cooperation.

Alfred Hayes,

President.